

NEWPORT BEACH, CA, Jun 29, 2004

TEMPEST TRADING TECHNOLOGIES INC. announces the addition of Dr. Arthur B. Laffer to the Newport Beach based Hedge Fund.. Dr. Laffer brings more than 35 years of economic research, governmental service and academic experience to the Company.

Dr. Laffer is founder and chairman of Laffer Associates, a San Diego-based economic research and consulting firm that provides investment research services to institutional asset managers. Dr. Laffer was a member of President Reagan's Economic Policy Advisory Board for both of his terms from 1981-1989. From 1972 to 1977, Dr. Laffer was a consultant to Secretary of the Treasury William Simon, Secretary of Defense Donald Rumsfeld and Secretary of the Treasury George Shultz.

Dr. Laffer has been widely acknowledged for his economic achievements. He was noted in Time magazine's 1999 cover story, "The Century's Greatest Minds" for inventing the "Laffer Curve," which it deemed one of "... a few of the advances that powered this extraordinary century." Dr. Laffer was formerly the Distinguished University Professor of Pepperdine University and was previously on the faculties of the University of Southern California and the University of Chicago.

TEMPEST CEO Chris Melendez said, "We're very excited to have Dr. Laffer as part of our team. His wealth of knowledge of macro-economic policies, analysis, and knowledge of the capital markets will be an invaluable asset to our company."