

TEMPEST ASSET MANAGEMENT

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Press Release

Tempest Asset Management is pleased to announce that Paul "Ture" Johnson has joined the Tempest team today. Ture left Deerhurst Management in Fort Lee New Jersey last week, to come to Tempest as Vice President/Chief Currency Strategist, and also serve on their advisory board. Before coming to Tempest Asset Management, Ture has enjoyed a long career at Bank of America in New York, as Vice President, and Senior Market Analyst. Ture has been featured regularly on CNBC and Reuters TV business channels, providing market commentaries on currencies, bonds, and oil. He also maintained relationships with some of the banks largest clients including multinationals, real money investors and hedge funds. While at Deerhurst, he designed, created and implemented a computerized, mechanical trading program that is diversified across methodologies and markets. He also traded a mix of short and medium term discretionary positions in the foreign exchange markets. Ture has been consistently ranked high in the Greenwich and Euro Money Surveys in market analysis. He was also nominated to Institutional Investor Magazine as a top currency analyst in their 1999 survey. Ture graduated from Rhode Island College, in Providence, with a BA in Economics in 1990.

Tempest Asset Management's Chief Executive Officer Chris Melendez says Ture is a good fit into the company on several levels. He has a great track record, and also shares the company's ideologies and values, which are key to working in our environment. The quality of commercial and investment banking experience that our staff here has is top notch. I am pleased with his decision to join us.